

**RESOLUTION NO. 2014-19**

**RESOLUTION FOR ESTABLISHING CAPITAL EXPENSE PLAN  
AND RESERVING FUNDS  
FOR THE WEST MILFORD TOWNSHIP LIBRARY**

---

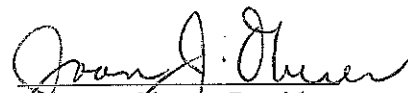
**ESTABLISHING CAPITAL EXPENSE PLAN AND RESERVING FUNDS**

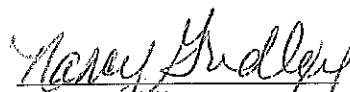
**WHEREAS**, NJSA 40:54-15 States that the West Milford Township Library Board of Trustees shall make an annual report to the Chief Financial Officer of the municipality, which shall include a statement setting forth in detail all public revenues received by the Library and the balance of funds available and,

**WHEREAS**, the West Milford Township Library is engaged along with the Township in a major construction project which requires payment from any excess funds and,

**WHEREAS**, it has been determined by our accounting firm that the excess for 2014 is \$50,862,

NOW, therefore be it resolved that the West Milford Township Library shall allocate and transfer \$50,862 into the Capital Account for the year 2014.

  
Dr. Joan Oberer, President

  
Nancy Gridley, Secretary

Meeting Date: December 9, 2014