

West Milford Township Library

5-Year Capital Plan 2021-2025

West Milford Township, Passaic County, NJ is a rural community that encompasses more than eighty (80) square miles in the heart of the New Jersey Highlands. Nearly two-thirds (2/3) of the Township's terrain is state-protected forests. Fifty percent (50%) of the terrain is watershed property that supplies water to over three million (3,000,000) northern New Jersey residents. According to demographic data from the United States Census Bureau's 2013-2017 American Community Survey 5 Year Estimates, the Township population in 2017 was 26,759.

The West Milford Township Library (WMTL) was established by referendum as a Municipal Library in 1970. Since its founding, WMTL has served as the Township's intellectual and cultural center by satisfying the information, entertainment, and programming needs of our community. In 2017, the WMTL's Board of Trustees completed a building project for a new \$4.9 million library and community center. The 17,000 square foot building at 1470 Union Valley Road is adjacent to the present municipal building. The majority of it is designated for library use with the remainder, 27.5%, used for the Township of West Milford's Community Services. WMTL's Board of Trustees has developed a Strategic Plan for 2021-2025 with eight goals that prioritizes an ongoing analysis of our community's needs for cultural and intellectual enrichment.

This Capital Plan serves as a mechanism for defining and prioritizing capital projects that are necessary to maintain our new library building and help to achieve building-related improvement goals set forth in our Strategic Plan. In this Capital Plan, three spending priorities emerge: 1. Bond payments; 2. The possibility of expanding the library parking lot; and 3. Keeping our technology, equipment, furnishings safe and current.

PROPOSED CAPITAL PROJECTS

1. LIBRARY CONSTRUCTION BOND YEARLY PAYMENTS

2021	\$140,200.00
2022	\$143,150.00
2023	\$146,000.00
2024	\$148,750.00
2025	<u>\$151,400.00</u>
TOTAL	\$729,500.00

2. EXPAND PARKING (*Goal 8, Objective 2*)

2021-2025	<u>\$100,000.00</u>
TOTAL	\$100,000.00

3. TECHNOLOGY, EQUIPMENT & FURNISHINGS

2021-2025	<u>\$100,000.00</u>
TOTAL	\$100,000.00

ESTIMATED PROPOSED CAPITAL PROJECTS 2021-2025

\$929,500.00

Approved by the Library Board of Trustees on October 13, 2020