

West Milford Township Library

2017 Budget

01/05/18

January through December 2017

Accrual Basis

	Jan - Dec 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
INCOME			
4100 · Allocation-WM Tnsp	774,946.37	1,003,057.00	-228,110.63
4200 · Aid - State	11,220.00	11,247.00	-27.00
4310 · Fines	14,244.55	17,000.00	-2,755.45
4320 · Copier	802.41	1,000.00	-197.59
4330 · Donations	600.00	0.00	600.00
4335 · Other Donation	475.00		
4340 · Fax	483.90	1,100.00	-616.10
4350 · Printer	2,691.45	3,300.00	-608.55
4410 · Fundraising	593.73		
4430 · Interest & Dividends	5,872.46	7,000.00	-1,127.54
Total INCOME	811,929.87	1,043,704.00	-231,774.13
Total Income	811,929.87	1,043,704.00	-231,774.13
Gross Profit	811,929.87	1,043,704.00	-231,774.13
Expense			
ADULT/TEEN RESOURCES/SERVICES			
6220 · Books (nonprint)*	7,881.85	7,525.00	356.85
6230 · Books (print)	18,402.70	20,000.00	-1,597.30
6240 · Periodicals	2,904.07	3,550.00	-645.93
6310 · DVDs	4,466.30	6,000.00	-1,533.70
6320 · Databases	6,957.09	15,000.00	-8,042.91
6340 · Programs	1,449.56	1,500.00	-50.44
Total ADULT/TEEN RESOURCES/SERVICES	42,061.57	53,575.00	-11,513.43
BANK FEES	130.00		
BUILDING			
7310 · Cleaning Service	12,507.40	17,871.24	-5,363.84
7320 · Equipment	1,176.55	800.00	376.55
7340 · Repair & Maintenance	3,709.61	7,500.00	-3,790.39
7350 · Supplies	1,739.00	1,900.00	-161.00
Total BUILDING	19,132.56	28,071.24	-8,938.68
CHILDRENS RESOURCES/SERVICES			
6410 · Audio	630.48	1,000.00	-369.52
6420 · Books	8,027.57	9,000.00	-972.43
6430 · DVDs	2,174.75	3,000.00	-825.25
6440 · Programs	7,040.40	6,500.00	540.40
Total CHILDRENS RESOURCES/SERVICES	17,873.20	19,500.00	-1,626.80
FEES FOR SERVICES			
8110 · Audit	2,750.00	2,500.00	250.00
8120 · Copier Contract	5,817.42	7,914.00	-2,096.58
8150 · Misc Fees (State, ads, Lib Mat)	129.22	500.00	-370.78
8160 · Professional Fees	900.00	3,500.00	-2,600.00
Total FEES FOR SERVICES	9,596.64	14,414.00	-4,817.36
GROUNDS			
7210 · Landscaping	1,830.00	1,200.00	630.00
7220 · Snow Removal	2,050.50	3,500.00	-1,449.50
Total GROUNDS	3,880.50	4,700.00	-819.50
INSURANCE			
5240 · Worker Comp Insurance	125.96	1,500.00	-1,374.04
7360 · Property & Casual Insurance	16,444.26	20,000.00	-3,555.74
Total INSURANCE	16,570.22	21,500.00	-4,929.78

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MARKETING			
8210 · Outreach Programs	527.84	2,000.00	-1,472.16
8220 · Summer Reading Club	541.32	1,900.00	-1,358.68
Total MARKETING	1,069.16	3,900.00	-2,830.84
PAYROLL & RELATED COSTS			
3110 · Administration	1,500.00	2,000.00	-500.00
5100 · Payroll	324,281.53	500,000.00	-175,718.47
5210 · Health Insurance	105,218.76	167,832.00	-62,613.24
5220 · Pension (PERS)	64,022.80	65,824.50	-1,801.70
5230 · Social Security/Medicare	24,878.14	51,750.68	-26,872.54
Total PAYROLL & RELATED COSTS	519,901.23	787,407.18	-267,505.95
STAFF TRAINING, TRAVEL			
9100 · Membership Dues	240.00	250.00	-10.00
9200 · Staff/Trustee Development	885.50	1,800.00	-914.50
Total STAFF TRAINING, TRAVEL	1,125.50	2,050.00	-924.50
SUPPLIES/FURNITURE			
6110 · General Office	5,105.44	6,000.00	-894.56
6120 · Office Equip & Furniture	1,618.17	1,000.00	618.17
6130 · Packaging Media	3,231.22	4,000.00	-768.78
6140 · Postage	287.36	300.00	-12.64
Total SUPPLIES/FURNITURE	10,242.19	11,300.00	-1,057.81
TECHNOLOGY			
8310 · Hardware	1,284.35	6,000.00	-4,715.65
8320 · PalsPlus	24,650.00	24,608.00	42.00
8330 · Software	1,638.99	900.00	738.99
8340 · Tech Support	195.50	1,000.00	-804.50
8350 · Telecommunications	2,000.27	3,000.00	-999.73
Total TECHNOLOGY	29,769.11	35,508.00	-5,738.89
UTILITIES			
7110 · Electric	21,319.25	21,170.00	149.25
7120 · Natural Gas/Fuel	1,942.09	2,600.00	-657.91
7130 · Telephone	3,066.53	5,946.65	-2,880.12
Total UTILITIES	26,327.87	29,716.65	-3,388.78
4005 · Reconciliation Discrepancies	96.92	0.00	96.92
Total Expense	697,776.67	1,011,642.07	-313,865.40
Net Ordinary Income	114,153.20	32,061.93	82,091.27
Net Income	114,153.20	32,061.93	82,091.27